
**DUHAMEL ADVISED LBO FRANCE IN THE STRUCTURING OF THE VITA
SUPERBONUS FUND**



9 February, 2022

DUHAMEL advised LBO France in the structuring of the VITA Superbonus Specialized Professional Fund (SPF).

The first subscription targets about twenty mini-green bonds, for a value of about 100 million euros. The senior risk was underwritten by Intesa SanPaolo bank, while the junior risks are carried by funds managed by Azimut, P&G Spa, Glennmont, Phinance and by LBO France itself, which is also the management company of the vehicle.

VITA Superbonus is positioned as a real partnership platform between various stakeholders of energy efficiency, including building owners, small and medium-sized enterprises, institutional and non-institutional investors, and offers companies in the sector a turnkey solution.

The fund provides different categories of investors access to energy efficiency and structural improvements, leveraging properties renovation tax credit incentives (Superbonus and others) of the Decreto Rilancio.

Under the program, Italian SMEs will issue bonds and use the bonds proceeds to finance construction costs. Under the terms of the Decreto Rilancio the bonds have a term of 18 months and are guaranteed by the Fondo Centrale di Garanzia (Central Guarantee Fund) managed by Mediocredito Centrale.

Pietro Zeraushek, Director of EnergeaLBO, commented : « *VITA Superbonus represents a unique and innovative solution to meet the needs of professional investors looking for alternative solutions with a superior risk/return profile, contributing to the innovations introduced by the Italian government with the Decreto Rilancio, as recently extended. The success of the initiative is a proof of the effectiveness of EnergeaLBO specialized structured credit solutions for climate resilience* ».

The following companies contributed to the project:

- Intesa SanPaolo: Mandated Lead Arranger;
- Ashurst: Lender's legal counsel;
- Duhamel: LBO France Legal Counsel;
- Phinance and Zero Capital: Financial Advisor.

LBO France Press release : <https://www.lbofrance.com/lbo-france-annonce-vita-superbonus-for-climate-resilience-and-sustainability/>

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