
DUHAMEL ADVISES FIDUCIAL GERANCE ON THE CREATION OF ITS FIRST GFI



January 17th, 2022

DUHAMEL advised FIDUCIAL Gérance on the structuring of the forestry investment Fund (Fund GFI) FORECIAL. This fund will be mainly invested in French forests diversified in terms of geographical location, species and maturity of stands. The target size of the assets held is approximately 10 million euros.

Thierry Gaiffe, Managing Director of FIDUCIAL Gérance, said: « *Forestry assets are suitable for the investment needs of both individuals and institutional investors. The forest is not only an element of our landscape, it is essential to life and a unique financial asset. It is not by chance that the forest is present in the COP 26, the French Government's Recovery Plan, the Forest Plan... The forest is rightly at the heart of many concerns.* »

GFI FORECIAL's objective is to acquire forests that will be selected for the quality of their forest site and for a production of quality trees, likely to have outlets in the wood industry. The goal is to constitute an eco-responsible investment likely to bring answers to the economic and ecological challenges of our time.

Cabinet DUHAMEL advised Fiducial Gérance, the GFI's management company, on the structuring of GFI FORECIAL and on obtaining the visa from the French financial markets regulator, which was obtained on October 1, 2021.

Fiducial Gérance was also advised by Cabinet ARSENE on the tax aspects.

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